

Financial Report to the Parish

Fiscal Year 2022

(July 1, 2021 - June 30, 2022)

Statements are NOT audited and are NOT presented in accordance with GAAP.

Results include both St. Rose & Good Shepherd Mission.

Statements of Cash Flows

	Fiscal Year is July 1 - June 30	
	FYE 6/30/2022	FYE 6/30/2021
Beginning Cash	\$ 573,798	\$ 454,124
Net Operating (Loss)	(193,901)	(161,500)
Net Restricted Income	917,531	747,659
Change in Current Assets	(10,325)	3,926
Change in Current Liabilities	22,351	27,800
Depreciation	191,028	202,093
Capital Purchases	(30,466)	-
Mortgage Pay-off	-	(700,306)
Ending Cash & ST Investments	\$ 1,470,016	\$ 573,798

Statements of Activities / Income Statements

	Fiscal Year is July 1 - June 30		Variance Fav / (Unfav)
	FYE 6/30/2022	FYE 6/30/2021	
Operating Activities			
Income			
Plate Contributions	\$ 1,029,172	\$ 927,220	\$ 101,952
Religious Education	40,560	8,564	31,996
Ministries & Fundraisers *	47,283	2,223	45,060
Operating Income	1,117,015	938,007	179,008
Expenses			
Administrative & Clergical	1,245,344	1,092,396	(152,948)
Religious Education	31,941	6,163	(25,778)
Ministries & Fundraisers *	33,631	948	(32,683)
Operating Expenses	1,310,916	1,099,507	(211,409)
Net Operating Loss	(193,901)	(161,500)	(32,401)
Mortgage Retirement / Building Fund Activities			
Contributions & Interest Income	828,382	752,109	76,273
Fall Festival Net Income	89,149	14,445	74,704
Interest Expenses	-	(18,895)	18,895
Net Restricted Income	917,531	747,659	169,872
Other Income			
PPP Loan Forgiven	-	90,200	(90,200)
Net Other Activities Income	-	90,200	(90,200)
Combined Net Income / (Loss)	\$ 723,630	\$ 676,359	\$ 47,271

* Ministries & Fundraisers excludes Fall Festival income and expenses. See "Fall Festival Net Income" line item.

Statements of Financial Position / Balance Sheets

	As of June 30, 2022	As of June 30, 2021
Assets		
Cash	\$ 306,684	\$ 307,743
Other Current Assets	10,825	500
Net Fixed Assets	4,011,501	4,172,063
Total Unrestricted Assets *	4,329,010	4,480,306
Restricted Cash	964,332	266,055
Short-term Investments - Restrict	199,000	-
Total Restricted Assets *	1,163,332	266,055
Total Assets	\$ 5,492,342	\$ 4,746,361
Liabilities & Net Assets		
Liabilities		
Accounts Payable & Other Current	\$ 30,268	\$ 20,989
Bishop's Assessment	126,142	113,070
Total Liabilities	156,410	134,059
Net Assets		
Beginning of Year - Unrestricted	4,560,686	3,919,526
Change in Unrestricted Net Assets:	(193,901)	641,160
Unrestricted Net Assets *	4,366,785	4,560,686
Beginning of Year - Restricted	51,616	16,417
Change in Restricted Net Assets	917,531	35,199
Restricted Net Assets *	969,147	51,616
Total Liabilities & Net Assets	\$ 5,492,342	\$ 4,746,361

* Unrestricted and Restricted Net Assets do not directly agree with the Total Unrestricted and Restricted Assets due to timing

Parish Contributions: Oct 31 - Nov 6, 2022

	St. Rose	Good Shepherd
Week	\$ 36,970	\$ 3,184
Month of November	\$ 34,459	\$ 3,019
Target	\$ 75,000	\$ 8,000
(Remainder)	\$ (40,541)	\$ (4,981)

Building Fund	Week	Month November	Fiscal Year 2023
	\$ 4,664	\$ 4,574	\$ 135,933

Thank you for contributing to
St. Rose and Good
Shepherd Mission.