

Financial Report to the Parish

Fiscal Year 2023 (July 1, 2022 - June 30, 2023)

Results include both St. Rose & Good Shepherd Mission

Statements of Financial Position / Balance Sheets

Unaudited & Non-GAAP

	As of June 30, 2023	As of June 30, 2022
Assets		
Cash	\$ 293,899	\$ 306,684
Restricted Cash	611,686	964,332
Short-term Investments (CDs) - Restricted	2,255,401	199,000
Other Current Assets	6,427	10,825
Net Fixed Assets	3,927,082	4,011,501
<i>Total Assets</i>	<u>\$ 7,094,495</u>	<u>\$ 5,492,342</u>
Liabilities & Net Assets		
<i>Liabilities</i>		
Accounts Payable & Other Current Liabilities	\$ 32,335	\$ 30,268
Bishop's Assessment	120,404	126,142
<i>Total Liabilities</i>	<u>152,739</u>	<u>156,410</u>
<i>Net Assets</i>		
Beginning of Year - Unrestricted	4,366,785	4,560,686
Change in Unrestricted Net Assets	(102,725)	(193,901)
<i>Unrestricted Net Assets</i>	<u>4,264,060</u>	<u>4,366,785</u>
Beginning of Year - Restricted	969,147	51,616
Change in Restricted Net Assets	1,708,549	917,531
<i>Restricted Net Assets</i>	<u>2,677,696</u>	<u>969,147</u>
Total Liabilities & Net Assets	<u>\$ 7,094,495</u>	<u>\$ 5,492,342</u>

**Thank you for contributing to St. Rose and
Good Shepherd Mission.**

If you have questions, please contact any member of the
Finance Council or the parish accountant (finance@stroseanthem.com).

We're happy to help!

Statements of Activities / Income Statements

Unaudited & Non-GAAP

	FYE 6/30/2023	FYE 6/30/2022
Operating Activities		
Income		
Plate Contributions	\$ 1,039,606	\$ 977,788
Religious Ed. & Other	65,862	83,328
<i>Operating Income</i>	<u>1,105,468</u>	<u>1,061,116</u>
Expenses		
Compensation	686,678	665,988
Utilities	105,722	100,403
Depreciation	148,076	191,028
Bishop's Assessment	121,834	125,887
Maintenance, Religious Ed. & Other	208,542	183,835
<i>Operating Expenses</i>	<u>1,270,852</u>	<u>1,267,142</u>
Net Operating Loss	<u>(165,384)</u>	<u>(206,026)</u>
Restricted Activities		
Income		
Building Fund Contributions	1,392,312	503,319
Together Campaign Contributions	230,000	302,000
Brick Campaign Income	66,508	-
Fall Festival	93,085	133,082
Interest & Other Income	68,501	23,247
<i>Restricted Income</i>	<u>1,850,406</u>	<u>961,648</u>
Expenses		
Restricted Expenses	4,442	-
Fall Festival	24,978	31,992
<i>Restricted Expenses</i>	<u>29,420</u>	<u>31,992</u>
Net Restricted Income	<u>1,820,986</u>	<u>929,655</u>
Write-off Capital Assets	<u>(49,777)</u>	<u>-</u>
Combined Net Income / (Loss)	<u>\$ 1,605,825</u>	<u>\$ 723,630</u>