## QUALIFIED CHARITABLE DISTRIBUTIONS FROM YOUR IRA

Did you know that making a Qualified Charitable Distribution (QCD) from your IRA is a smart way to give back while saving on taxes?

**Tax Savings -** If you are 70 1/2 or older, QCDs allow you to donate directly from your IRA to a qualified charity like <u>St Rose Philippine Duchesne</u>, reducing your taxable income. To qualify for 2025, this must be completed by December 31st.

**Required Minimum Distributions (RMDs) -** If you're 73 or older, QCDs can count toward your RMDs, allowing you to meet your distribution requirements while helping grow our <u>Catholic Faith Community</u>.

## **Limits**

Each eligible IRA owner can exclude up to \$108,000 in QCDs from their taxable income in 2025. For married couples filing jointly, each spouse can contribute up to the limit from their own IRA for a potential combined exclusion of \$216,000.

## **Next Steps**

To make a QCD from your IRA, you will need to contact your IRA Custodian and let them know that you intend to make a "Qualified Charitable Distribution" to:

St. Rose Philippine Duchesne Roman Catholic Parish Anthem 2825 W. Rose Canyon Circle Anthem, AZ 85086 623-465-9740 Our Federal Tax Id Number is 36-4644267

If you want to donate one of the remaining large <u>"I AM" Stained Glass Windows</u> utilizing your QCD, please choose the window you want to donate by completing the form now, and once your distribution is received, it will be designated exclusively for that window.

After your IRA custodian receives your instructions, they will send your gift directly to us so we can continue our Faith Mission.

By taking advantage of QCDs, you can enjoy tax benefits while making a lasting impact on future generations of St. Rose Catholics. It's truly a win-win!

St. Rose Philippine Duchesne Roman Catholic Parish Anthem, its employees, volunteers, and agents are not tax professionals. As such, no tax advice is given. Please consult with your Tax and/or Financial Advisor prior to making the distribution. If you have other questions, please call us at 623-465-9740.

Thank you very much for supporting St. Rose and building our new church!

Visit www.irs.gov for more information.